

Steve Goodenow Named Chairman of the Board of Trustees



The Graduate School of Banking at Colorado (GSBC) is pleased to announce Stephen J. Goodenow (Steve) has been named Chairman of the Board for the 2010-2011 term.

Steve Goodenow is the President and CEO of Bank Midwest, located in Spirit Lake, Iowa. Goodenow also serves in the same positions at Goodenow Bancorporation in Okoboji, Iowa. Goodenow Bancorporation is closely held, although over 150 employees participate in ownership through the companies ESOP, which owns approximately 10% of the outstanding shares. Goodenow has served on the Board of Trustees at the Graduate School of Banking at Colorado since 2005. In addition to his position on the GSBC Board of Trustees, Goodenow currently serves as a Class A Director at the Federal Reserve Bank of Chicago. Prior to his employment at Bank Midwest, Steve was an Associate National Bank Examiner, Comptroller of the Currency, in Chicago metropolitan area. He holds a BBA in Finance from the University of Iowa, an MBA in Finance from DePaul University and is a 2004 graduate of Stonier Graduate School of Banking.

Goodenow has been active in the Iowa Bankers Association, serving as their Chairman of the Legislative Committee in 2005-2006 and on their Board of Directors from 2006-2008. He has served on the American Bankers Community Bankers Council from 2008-2010. Goodenow currently serves as Treasurer of the Okoboji Foundation, a community foundation. Steve is a member and past Chairman of the Iowa Great Lakes Industrial Development Board, past Board Member of the Corridor of Opportunity (Regional Economic Development), past Chairman of the Dickinson County Trails Association, and was the YMCA Capital Campaign Co-Chair in 2001, an effort that led to the completion of a \$6 million dollar state of the art facility for a county of approximately 17,000.

Steve and his wife, Michele, have two children, Abigail and Nicholas. In his free time, Steve enjoys biking, golfing, and traveling.

The Board of Trustees is looking forward to Steve's leadership, including President, Tim Koch, who stated, ***"Steve is a fifth generation banker who understands the regulatory and operational issues facing community banks in the current environment. He is a strategic thinker who is focused on ensuring that community banks thrive by investing in people, new technologies and partnerships. He is a strong supporter of banker education and will be an outstanding proponent of GSBC's mission to serve community banks."***

GSBC will hold its 61st Annual School Session July 10-22, 2011 on the University of Colorado campus in Boulder, Colorado. For more information, please contact the GSBC office at 800-272-5138 or visit www.GSBCColorado.org.