

Kranz Receives James C. Scarboro Memorial Award



James C. Scarboro was one of the founders of the Colorado School of Banking in 1950, now the Graduate School of Banking at Colorado (GSBC). He was Executive Manager of the Colorado Bankers Association and Trustee and Secretary of the Colorado School of Banking. He passed away in August, 1973.

The Board of Trustees of GSBC has established the James C. Scarboro Memorial Award in honor of Jim, to be presented to a commercial banker or banking educator who has provided outstanding leadership to the banking community and/or banking education.

The Graduate School of Banking at Colorado Board of Trustees awarded the James C. Scarboro Memorial Award for the 22nd time to Ronald Kranz, Chairman and CEO of First State Bank and Trust in Fremont, Nebraska at the 2009 graduation ceremony on July 23. Ron has exemplified true leadership within the banking community as well as at GSBC over the years.

Ron Kranz started his banking career in 1964 at the First National Bank of York, Nebraska upon the completion of high school. He was employed there for two summers while attending college. In the fall of 1965 he began work for First National Bank of Lincoln and continued there throughout his college years working in various areas of the bank from the mailroom, parking garage to being a teller and working in bookkeeping.

Upon graduation from college, Kranz worked for the Department of Treasury-Comptroller of the Currency as an Assistant National Bank Examiner in Grand Island, Nebraska from July 1968 to August 1973. He worked the operations side of examinations for most of the time and also learned about loans while working files and spreading information.

In 1973, Kranz became an Assistant Cashier at York State Bank & Trust Company. He later assumed the Cashier's duties and was a Trust Officer and Director. Kranz attended the Graduate School of Banking Colorado and graduated in 1979.

Kranz was named Executive Vice President and Director at First State Bank in Fremont, Nebraska in 1980. He became President of this bank in 1989 and now serves in his 29th year at this institution. He has attended Commercial Lending and Graduate Commercial Lending Schools and the Nebraska/Kansas Schools of Banking Trust School.

Kranz served as Chairman of the Board of Trustees of the Graduate School of Banking Colorado in 2005. He also served as Chairman of the Board of Trustees of Midland Lutheran College and recently served as Chairman of the Nebraska Bankers Association. Kranz served as a member of the Community Bankers Council Administrative Committee of the American Bankers Association and currently serves as a member of the ABA's BankPac committee. In his community of Fremont, Kranz has served in many capacities on many of the organizations and continues to serve as a member of the Board of Trustees of the Greater Fremont Development Council.

The Graduate School of Banking at Colorado will hold its 60th Annual School Session July 11-23, 2010. For more information on the school and/or the alumni association, please visit www.GSBColorado.org or call 800-272-5138.