

**U.S. Congressman Barney Frank to Speak at Graduate School of Banking at Colorado  
Chairman of U.S. House Financial Services Committee to make  
“Observations on Banking in America”**

“We are now in the midst of one of the most serious economic crises we have seen in recent years” Congressman Barney Frank told Boston Law School students in February, 2008. He added “clearly, from a worldwide standpoint, it is the worst economic crisis since more than ten years ago.” The Congressman blames this subprime crisis largely on inadequate regulation of the certain unregulated elements of the financial services industry which has largely influenced declining home values, a falling stock market, and what many now call an economic recession.

The Graduate School of Banking at Colorado (GSBC) and the Colorado Bankers Association (CBA) have arranged for Congressman Frank, Chairman of the House Financial Services Committee, to address bankers from across the nation who are attending the School’s 58<sup>th</sup> annual session at the University of Colorado campus in Boulder. Local Colorado bankers and GSBC alumni will also attend to hear the Chairman discuss the current state of the industry and legislative issues affecting their banks. The event will be held at the Omni Interlocken Resort on July 21 at 5:30 p.m., with a reception to follow.

First elected to the U.S. House of Representatives in 1981, Democrat Barney Frank has served the Fourth District of Massachusetts for more than 25 years and is presently Chairman of the House Financial Services Committee. He graduated from Harvard University in 1962 and from Harvard Law School in 1977. He was a Massachusetts state representative from 1972 to 1980 and before that was an assistant to Boston Mayor Kevin White. He has also taught at several Boston area universities.

GSBC was co-founded in 1950 by the CBA and the Regents of the University of Colorado to provide professional development and training for community bankers preparing for senior-level management positions. Founded in 1950, GSBC has educated almost 7,000 bankers across the nation. This year’s school session will be held July 13-25, 2008 on the University of Colorado campus in Boulder, Colorado. The School plans for this Inaugural Community Banking Seminar to begin a tradition of prominent speakers for years to come.

The Colorado Bankers Association represents over 90% of the \$90 billion in assets in the 180 Colorado banks. On behalf of the 22,000 men and women who work in Colorado’s banks CBA represents them to government seeking a better banking industry in this rapidly changing environment to increase value for customers and shareholders, and a better business climate and economy; provides information and education to bankers; offers bank insurance, anti-fraud efforts, and other miscellaneous services; and addresses other banking issues and needs. CBA focuses on Building Better Banks and Helping Coloradans Realize Dreams.

For more information, please contact the GSBC office at 800-272-5138 or the CBA office at 303-825-1575.